

Brazil Climate and Ecological Transformation Investment Platform

Executive presentation

MINISTÉRIO DA FAZENDA







MINISTÉRIO DO MEIO AMBIENTE E MUDANÇA DO CLIMA





OCTOBER 2024



Brazil has set an ambitious goal of achieving net zero emissions by 2050; reaching this target will require collaboration across multiple sectors



The Paris Climate Agreement established Nationally Determined Contributions (NDC) to combat climate change



Reference Framework for voluntary country-level mechanisms, set out by > governments and designed to foster collaboration among development partners, based on a shared strategic vision and priorities

Based on the G20 country platform

~2.00

Energy **



0.85 - 1.05

2035



Emissions history

(GTCO2e, per year)

reduction of emissions aiming to achieve net zero emissions by 2050

2050

The Brazilian government is already making progress toward achieving net zero through its various government transition plans



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Estratégia Nacional de Bioeconomia











Plano Nacional de Transição Energética



With the support of...





... BIP will further support the efforts of advancing Brazil's NDC, with the government transition plans as strategic guidelines

BIP Ambition



"To support the advancement of Brazil's ambitious climate goals, increasing transition investment from all sources in support of the government's climate transition plans in key sectors."



Financial institutions

Private and public Brazilian and international financial institutions seeking to invest in the Brazilian climate and ecological transformation

A Government-led platform to connect Projects and Financial Institutions

BIP

Facilitating connections, based on alignment with government transition plans and climate priorities



Projects

Transition-aligned projects in prioritized sectors seeking financing

BIP will foster public-private collaboration across relevant stakeholders and initiatives

Government initiatives

(E.g., Eco Invest, Arc of Restoration)

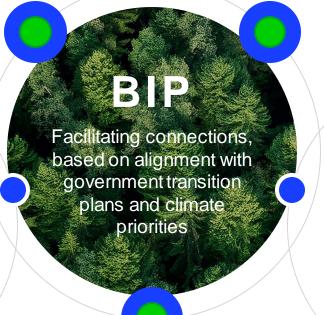
Sectoral initiatives

(E.g., Industrial Transition Accelerator Brazil programme, Nature Investment Lab)



Financial institutions

Private and public Brazilian and international financial institutions seeking to invest in the Brazilian climate and ecological transformation





Projects

Transition-aligned projects in prioritized sectors seeking financing

Other stakeholders

(E.g., MDBs, DFls, national associations, vertical climate funds)

GUIDED BY

Ecological Transformation Plan

Climate Plan

National Native Vegetation Recovery Plan

Bioeconomy National Strategy

National Solid Waste Plan

New Industry Brazil National Energy Transition Plan

SECTORS



Nature-based Solutions & Bioeconomy



Industry & Mobility



nergy

SUBSECTORS

Sustainable fuels

Recovery of native vegetation

Sustainable management of native vegetation

Electric urban mobility

Resilient renewable systems for isolated areas

Low carbon emissions hydrogen

Agricultural bio inputs and green fertilizer

Waste management

Regenerative agriculture

Biotechnology

Low carbon emissions steel / aluminum

Low carbon emissions cement

Technologies for resilient power grids

Offshore wind

Energy efficiency

Strategic minerals

BIP has six parameters for project qualification



Alignment with transition plans and national

Is the project aligned with the government's transition plans and programs that were prioritized by the platform's Steering Committee?



Material environmental impact

Is the end-product expected to generate significant positive environmental impact?

E.g., CO2e emissions reduction, avoidance, absorption and/or sequestration



Material amount of capital mobilization and support from the platform needed

Is the amount of capital requested superior to X? (capital threshold will be defined for each subsector) Does the project need support to raise funds with private and/or public financial institutions?



Socio-economic co-benefits

Are there additional socio-economical co-benefits associated with the project?



Promotion of technological development

The project promotes technological development in its sector?



Alignment with credible climate frameworks, including private FIs' net-zero commitments

Is the project aligned with globally accepted climate frameworks, where applicable? (e.g., European taxonomy, American regulation)

Governance

GROUPS

PARTICIPANTS

Steering Committee



ROLES

- Lead and elevate the Platform agenda within the government to advocate for necessary policy changes that unlock financing and enabling environment barriers to scaling investment flows
 - The Ministry of Finance is the coordinating ministry within the government
- Establish the Platform as the main collaborative body for Brazil's net zero transition by integrating existing pathways and programs to mobilize capital at scale
- Decide on inclusion of new government participants (i.e., Ministries, based on programs)

Secretariat





Platform Secretariat team

- Set and drive the Platform workplan
- · Provide overall administrative and project management support
- Facilitate communication and collaboration among Platform and external stakeholders

Financial Institution Network

+

Working Groups











- <u>Financial Institution Network</u>: Participate in regularly scheduled meetings related to the Platform's pipeline to explore potential investment opportunities
- Working Groups: Promote discussions to address the main barriers to investment in specific subsectors and projects, where a sectoral program does not exist

Partners









 Provide technical and/or organizational support to the Secretariat, General Session and Working Groups, utilizing network and/or capabilities to support the Platform objectives

Supporter Network



Civil society organizations (e.g., as sociations and federations, NGOs, forums and councils etc.)

- Facilitate connection between the Platform and external stakeholders to support the development of project pipeline and overall objectives and provide input with sectorspecific knowledge
- · Participate in meetings on Platform progress, workplan and pipeline

Working Groups

There will be opportunities for more in-depth discussions to explore solutions for specific projects and enabling environment barriers

II - WORKING GROUPS - PROJECT MEETING **Description** One larger group with all participants Smaller groups with smaller sub-set of participants Group can be general or per sector, depending on total number of projects Elected participant, supervised by Led by Secretariat Secretariat Financial Institution Network, BNDES, Financial Institution Network, BNDES, **Participants** Ministries, MDBs, DFIs, sectoral initiatives, Ministries, MDBs, DFIs, sectoral initiatives defined by theme Pipeline: Present new projects being Project specific matters (E.g., feedback) proposed for pipeline inclusion and the from FIs on potential project structuring) **Envisaged topics** state of the existing pipeline How to address enabling environment of discussion barriers (E.g., currency risk, country Define topics to be addressed by risk, regulatory uncertainty) **Working Groups**

Details relating to the Working Groups (E.g., objective inclusion criteria, configuration, participants, frequency) still being confirmed





If you have a project that aligns with the BIP sectors, please contact the Secretariat to submit your project for consideration

Please contact the Secretariat via bip@bndes.gov.br to submit a project for consideration or to be included in the network of financial institutions

