



SECURITIES AND EXCHANGE COMMISSION

111 Sete de Setembro Street - 2nd-5th and 23rd-34th floors, Centre District, Rio de Janeiro/RJ - Zip Code: 20050-901-Brazil - Tel.: (+55 21) 3554-8686
340 Cincinato Braga Street - 2nd, 3rd, and 4th floors, Bela Vista, São Paulo/SP - Zip Code: 01333-010-Brazil-Tel.: (+55 11) 2146-2000
SCN Q. 02 – Bl. A-Ed. Corporate Financial Center, S. 404/4th Floor, Brasília/DF - Zip Code: 70712-900-Brazil-Tel.: (+55 61) 3327-2030/2031
www.cvm.gov.br

CVM RESOLUTION nº 1 of AUGUST 6th, 2020.

Establishes the nomenclature of acts to be issued by the Securities and Exchange Commission.

The **PRESIDENT OF THE SECURITIES AND EXCHANGE COMMISSION (CVM in Portuguese)** makes public that the Collegiate **APPROVED** the following resolution at a meeting held on August 5th, 2020, based on the provisions of Law nº 6,385 of December 7th, 1976, and Decree nº 10,139 of November 28th, 2019:

Art. 1. The normative acts issued by the Securities and Exchange Commission are now identified by the following nomenclature:

I - Resolution: to substantiate the acts published by the Collegiate for the regulation of the matters provided for in Law nº 6,385 of December 7th, 1976, and Law nº 6,404 of December 15th, 1976, as established in item I of article 8 of Law nº 6,385 of 1976, as well as in the exercise of other normative jurisdictions;

II - Ordinance: to substantiate the acts issued by one or more singular authorities, in the exercise of their normative jurisdiction; and

III - Normative Instruction: to substantiate the acts that guide the implementation of the current norms, without innovating, and of which non-compliance implies addressing legal, effective, or potential consequences.

Art. 2. The other acts issued by the Securities and Exchange Commission that do not have a normative character are identified by the following nomenclature:

I - Deliberation: to substantiate the following acts:

a) intended for the identified natural person or legal entity, determining specific actions or abstentions;

b) delegation of internal jurisdiction; and

c) others, published in the exercise of specific jurisdiction, under the terms of the Rules of Procedure;



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II – Guidance Opinion: to substantiate the acts through which the CVM Collegiate orients on matters that fall to the regular CVM, under the terms of the provisions of article 13 of Law n° 6,385 of 1976, also serving to convey the opinions of the CVM on the interpretation of Law n° 6,385 of 1976, and Law n° 6,404 of 1976, in the interest of the capital market;

III - Explanatory Note: to substantiate the following acts:

a) making public the reasons why the Collegiate of the CVM has adopted a Resolution or proposed to the National Monetary Council the subject matter of its decision; and

b) that reflect the understanding of the CVM Collegiate regarding aspects of the normative acts issued by CVM;

IV – Official Letter-Circular: to substantiate the acts through which the commissioners of the CVM orient, recommend, and guide, for which failure to comply with does not imply effective or potential legal consequences, regarding the form of compliance imposed by Law n° 6,385 of 1976, Law n° 6,404 of 1976, the CVM Resolutions, as well as the orientations of the Normative Instructions, observing the precedents of the Collegiate, if any; and

V - Declaratory Act: to substantiate the following acts:

a) by means of which the CVM declares the existence of a right, given its power to accredit or authorize the exercise of activities; and

b) intended to alert participants in the securities market and the general public about the lack of authorization for a specific individual to perform activities under the regulatory competence of the CVM;

VI - Personnel Ordinance: to substantiate the acts concerning identified public agents.

Sole paragraph. The provisions of this article do not limit or exclude the use of other acts by the CVM of a non-normative character, and are not of an exhaustive nature.

Art. 3. This Resolution enters into force on the date of its publication.

Signed electronically by

MARCELO BARBOSA

President