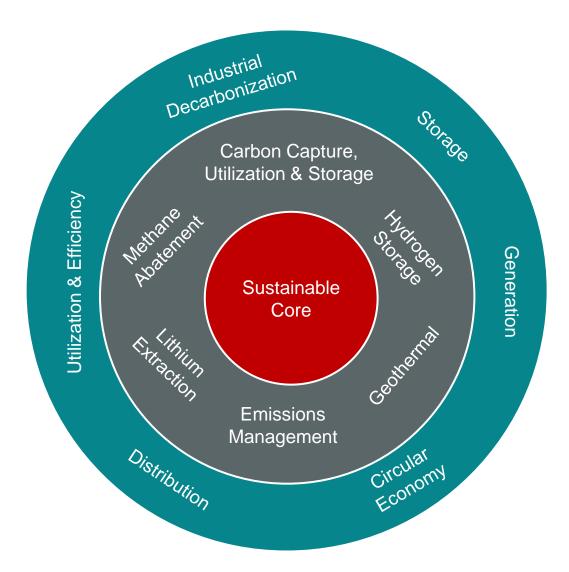
#### **HALLIBURTON**

#### CCUS: CO<sub>2</sub> Storage Assurance Solutions

ANP Workshop

December 2023

#### Halliburton's Approach to Decarbonization



#### **Decarbonize Core Operations**

Quantifiable low impact solutions across the well lifecycle

#### Advance Low Carbon Solutions

Applied expertise across adjacent spaces, including CCUS, Geothermal, and other New Energy applications

#### Accelerate Emerging Energy Technology

Collaborative environment to scale novel clean energy solutions through Halliburton Labs



### Customers are Finding their Approach to Decarbonization



**Core Business Decarbonization** 



New Business Portfolio



**Financial** 



Operating Model Transformation

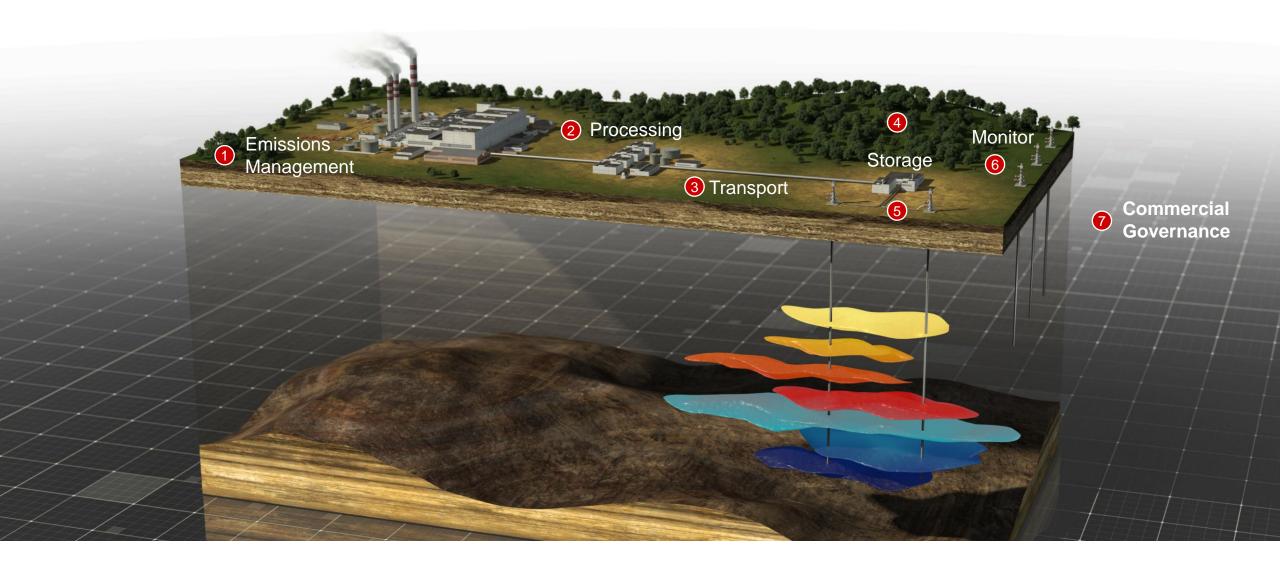
- What are my baseline emissions?
- How much can I reduce my existing assets' carbon footprint?
- What decarbonization levers help deliver my targets?

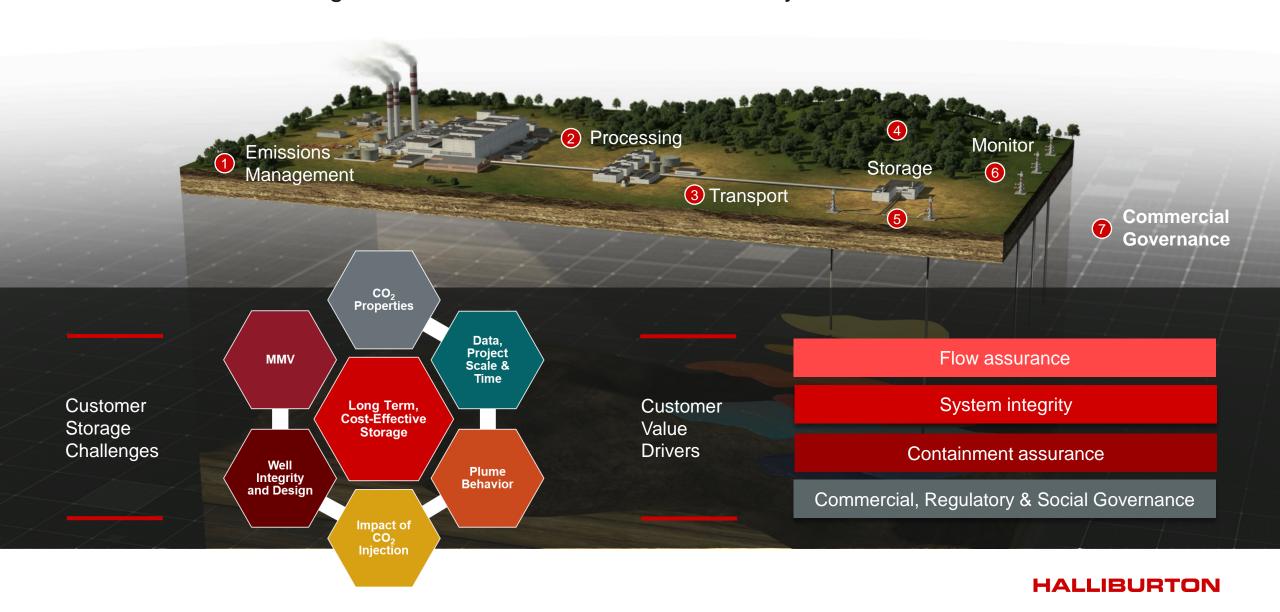
- What adjacent businesses do I diversify into?
- What step-out business do I invest in to create future value?

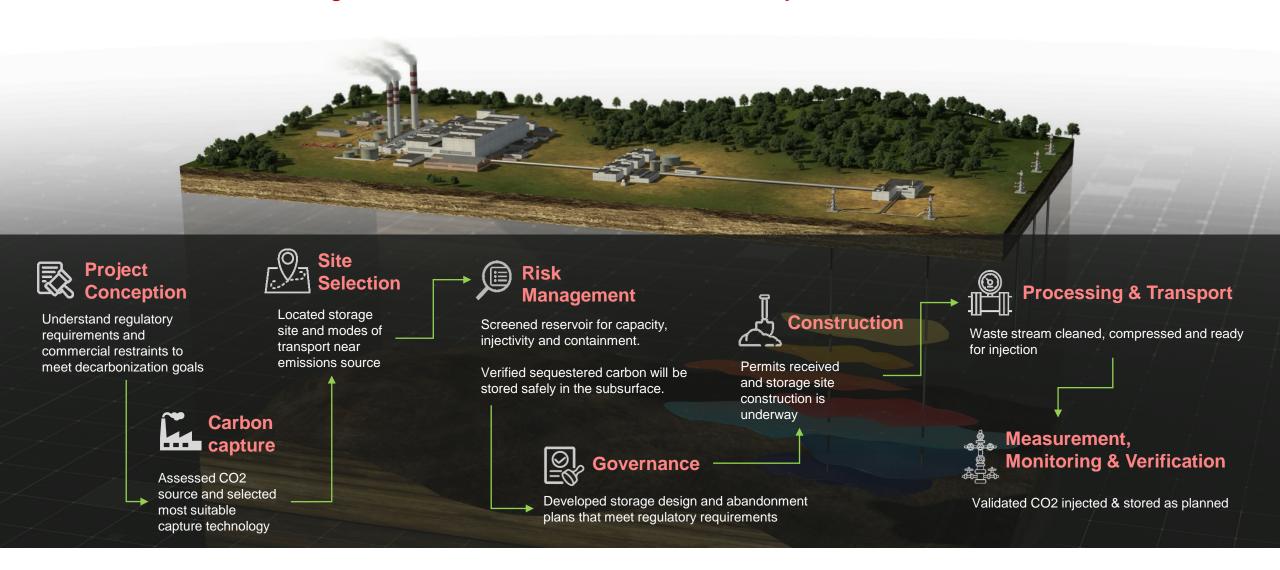
 What are the expected returns from my portfolio (core and lowcarbon)?

- What organizational changes enable success?
- What is the optimal approach toward investment and partnership?











# Site Screening: Challenges, Processes & Solutions

# Site Selection & Characterization (Risk Analysis)

	Where are suitable storage regions?	Where are suitable storage sites?	What are the geological controls?	Is there capacity for CO <sub>2</sub> injected?	Can we inject?	Can it be How can I contained plan for safely? monitoring?
	•	•	•	•	•	•
Challenge	Rapid screening for storage sites	Finding a suitable site	Site Characterization	Capacity Estimation	Planning injectivity and operations	Assessing risk of leak
	Analyze key geological controls on CO <sub>2</sub> storage potential in any basin	Prospecting and assessing storage potential and risk	Detailed data interpretation to identify properties key to $\mathrm{CO}_2$ behavior	Model migration of plume to full extent over geological time	Designing and managing wells and surface infrastructure	Long term modelling for monitoring strategies
Process	Create a portfolio of feasible storage options	Plan well placement	High resolution earth modeling for key properties on CO <sub>2</sub> behavior	Model capacity with physics and PVT specific to CO <sub>2</sub>	Establishing plume behavior in reservoir and seal properties	Fully model and test caprock integrity
			Plan for future monitoring strategies	Run full capacity models on multiple scenarios and sites	Establishing near-well, local and regional pressure	
Solutions	CO <sub>2</sub> Storage Screen	CO <sub>2</sub> Storage Plume	CO <sub>2</sub> Storage Subsurface CO <sub>2</sub> Storage Well & Plume		CO <sub>2</sub> Storage Well CO <sub>2</sub> Storage Inject*	CO <sub>2</sub> Storage Plume

**HALLIBURTON** 

We collaborate and engineer solutions across the CCUS lifecycle



#### Global CCUS Experience

- Source assessment
- Injection site screening
- Risk assessment & feasibility
- Storage design with legacy well planning
- Permitting support
- Waste management
- Transport & booster pump services
- Storage development & construction
- Measurement, monitoring & verification (MMV)
- Commercial governance

