



ADVANCED AIR MOBILITY

Conference 2024

BNDES support to AAM

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MINISTÉRIO DO
DESENVOLVIMENTO,
INDÚSTRIA, COMÉRCIO
E SERVIÇOS



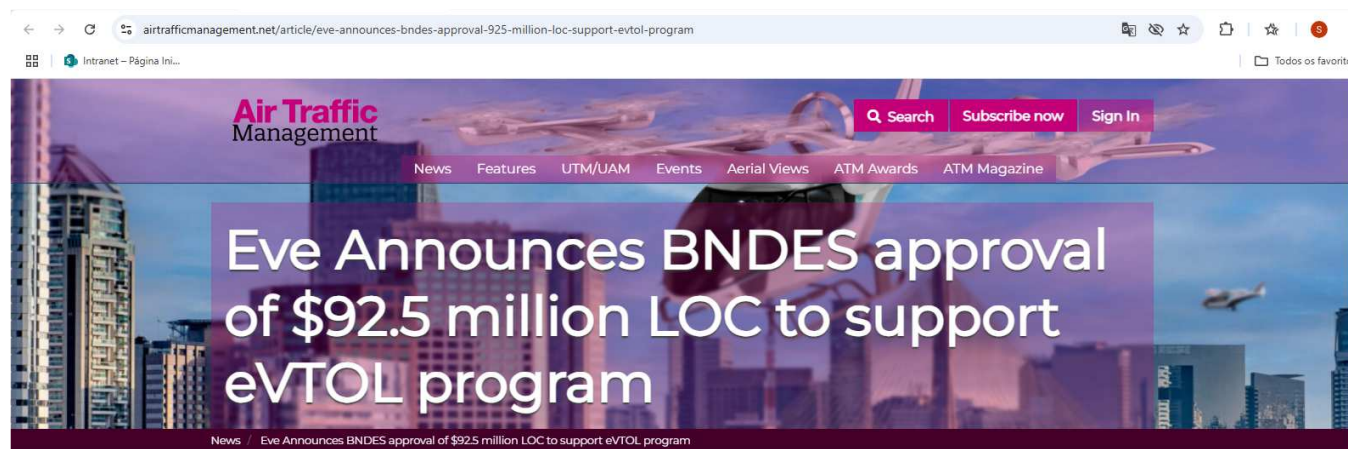


UAM - BNDES support to Eve

% disbursed	Year of approval	Finance Program	Amount – R\$ M
100%	2022	Climate Fund – Urban Mobility	R\$ 80 milhões
90%	2022	Incentive to Innovation - A	R\$ 410 milhões
Purpose: support to the 1st phase of eVTOL development			
_*	2024	BNDES More Innovation – Investments in Innovation	R\$ 500 milhões

Purpose: Establishment of the eVTOL production plant in Taubaté - SP.

* Disbursements starting in 2025



AAM - BNDES support...

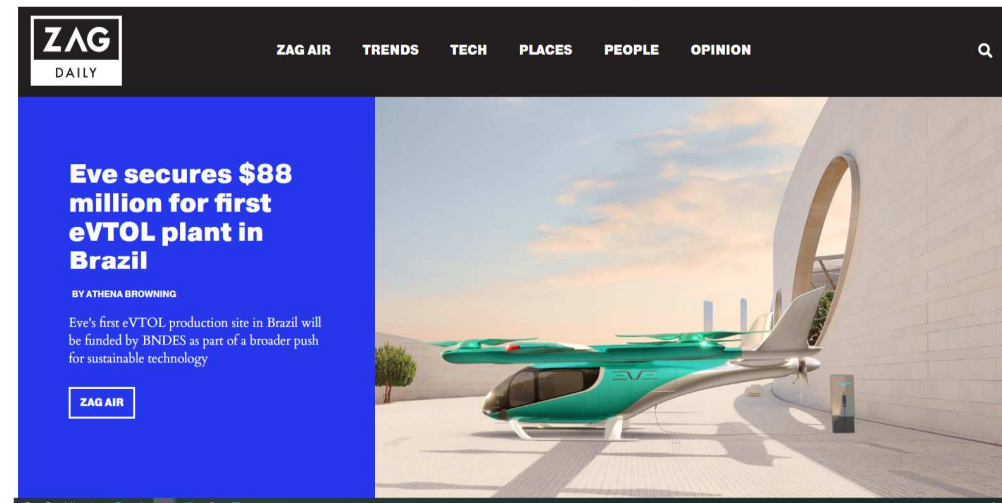
Further support challenges:

➤ Financing the purchase of the aircraft

- ✓ for the domestic market
- ✓ for exports: BNDES as the Brazilian ECA – Export Credit Agency => ASU rules apply
- ✓ modelling the assets' cashflows... (???) => EBITDAR, a quest!

➤ Financing the ecosystem:

- ✓ vertiports
- ✓ drones
- ✓ air traffic management systems
- ✓ the domestic production chain
- ✓ ...



Eve and Moviation sign letter of intent for first eVTOL urban ATM agreement in South Korea



Obrigado!!!
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